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**Capital Campaign Details**

Answering Our Call Of The Lord

**CHERISH OUR BUILDING**
**ONE CHURCH, MULTIPLE LOCATIONS**
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Reviewing all of one’s charitable donations in light of their impact on the kingdom of God affords a resource for significant giving.

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Corporate gifts

Business owners may be able to provide gifts-in-kind that result in significant savings to the church and may have tax benefits to the business owner.

Other Giving Strategies

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**Creative Strategies in Giving**

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Why contribute gifts other than cash?
- The tax code is very generous toward this form of giving. Giving the asset directly to the church allows the church to sell the asset, thereby eliminating potential capital gains taxes to the donor. This also results in a larger gift to the church.

How does the tax benefit work?
- Itemized Deduction: Include 100% of the market value of most such assets as charitable contributions for tax purposes if held more than one year.
- Because of its tax-exempt status, the church will receive the full market value, less transaction costs, at the time of sale without paying capital gains taxes.

What if I sell first then give the cash?
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**One Church, Multiple Locations**

Raise $100,000 - to be matched by East Ohio Conference

What is a multisite, and why should we expand this way?
- A multisite church is one church that meets at multiple locations.
  - In 1990, there were 10 multisite churches.
  - By August 2012, there were more than 5,000 multisite churches in North America.

The campus ministry solution leverages centralized ministry vision, leadership and support teams to establish intimate location sites where people can worship and grow as a faith family. We will take advantage of our successful worship model to proliferate our mission to Know Christ and Make Christ Known in different communities in our area. This new outreach requires seed money to renovate structures, and provide the proper audio/visual systems. The East Ohio Annual Conference has provided the commitment of matching dollars for this vision.

**Tithe to World Missions**

Tithe of $150,000 if we reach our fund raising goal

Why are we giving a tithe as part of the capital campaign?
- God offers us a different perspective on giving. It is not one of last resort and compounded with guilt, but one filled with abundance, freedom, and joy. It is the Biblical practice of setting aside the first 10% of monies for God. Tithing can help us take a step toward achieving a God-honoring balance with our financial resources. We are beyond blessed in our community and being able to help God’s Kingdom in Sierra Leone is one way we are able to be Christ’s Light for All. Funds will be directed to hospitals in the Bo and Freetown regions of Sierra Leone.
Why is it important to pay off our outstanding loan?
Retiring our debt will enable us to direct nearly an additional $125,000 annually to ministry, mission and outreach initiatives. Habitat for Humanity, Royal Family Kids Camp, Canton Calvary Mission and youth & adult mission trips are just several current outreach initiatives at Church of the Lakes. We want to continue to expand our ministry efforts exponentially! Reaching out to support the local community via outreach enables our ability to grow the Kingdom of God.

What is our current rate and debt structure?
Our current interest rate is 4.5%. The loan renewal date is August 2019 and the interest rate will change to the prime rate on this date. The prime rate today is 4.5%. If we did nothing, and the rate remains the same, the loan will be retired in November 2028. Our monthly payments include an additional 20% paid towards the principal, but we still currently pay approximately $50,000 in interest every year.

Understanding Church of the Lakes
Monetary Funds

General Fund
The budget for each year is established based on each member's annual commitment covenant pledge. The 2018 budget is based on a contribution amount of approximately $1,300,000. These funds enable the execution of day-to-day church operations including these four major areas of ministry: worship/prayer, discipleship/fellowship, service to local & worldwide community, infrastructure/debt service.

Memorial Fund
These funds have been designated for specific ministries within the church that are not included in the General Fund categories. These funds fluctuate as monies are used and/or donated and are carried over from year to year.

Endowment Fund
The purpose of this fund is to establish a long-term foundation to benefit the missions and ministries of our church. Each year, an annual distribution is generated to provide funds to designated areas which are not generally part of the church’s ordinary expenses: new ministries to share the good news of Jesus Christ, new missions to support basic needs in food and housing, infrastructure and building, and discretionary funding for emerging needs.

Frequently Asked Questions

Are my gifts to this campaign tax deductible?
Yes, gifts are tax deductible.

How can I make my capital campaign gifts?
You can choose to make your gifts on a weekly, monthly or annual basis. Larger initial gifts can help us retire the debt early thereby saving interest costs. As with our annual commitments, you will be given the opportunity to sign up with EFT (electronic funds transfer).

How much should I consider contributing?
Giving begins with a listening heart. Pray about it and ask God what you should do. Talk it over with those you love and trust. Asking these three questions will help focus your response:
1) What can I afford to give?
2) What am I willing to sacrifice in order to give?
3) Does my gift reflect the blessings God has given me?

It is common in a congregation capital campaign that the total amount given over three years equals twice the offerings for a given year. However, as a starting point, prayerfully consider matching (doubling) your current giving over the next three years. For instance if you are contributing $50/week ($2600/year) we ask that you consider giving an additional $50/week to the capital campaign for a three-year commitment of $7800.

What if I can’t give as much as someone else or my gift seems insignificant?
Your giving is between you and God. Giving to this campaign is based not on equal gifts but equal sacrifice. There is a role in this capital campaign for every church member and each contribution enables our success. You will not be pressured or told what you should give, but rather encouraged to pray to discern God’s will for your giving.

Do I have to give?
This is an opportunity to give, not an obligation to give. No one will ever manipulate or pressure you into giving. Church of the Lakes is launching into a great adventure of faith. You are invited to join your faith family on this worthwhile journey. If you choose to pledge, your progress will be reflected in Capital Campaign giving statements and can be viewed in your Breeze account.
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